

accept only that which is given to them and can't question whether what they have been given is correct or incorrect, nor can they verify it. This to me seems to be a travesty of justice when we are talking about the billions and billions of dollars that are involved in public power in Nebraska. Now recognize this, Nebraska has no bonded indebtedness, and that the bonds on our public power districts and our public power facilities are revenue bonds, paid for by the revenue. You will follow the dominoes as they would fall, and you will see that this Legislature is the ultimate responsibility for public power in Nebraska, including the billions of dollars that are owed. Quickly in that area, there is no way that the bondholders of NPPD can confiscate the public power, the public property. It can't be done. What they will do is take the revenue and they have every power in the world to do that...they will take the revenue and the operation deficits that would be available under such a condition will be paid for by this Legislature's appropriation out of general fund. We do not have a direct responsibility. We could just close down the public power districts and not appropriate the deficits. Do you understand what I am saying? With that responsibility in this Legislature, the Legislature is going to have to live up to it and look at it square in the eye, and we should be doing it through the powerless Review Board. Adopt my amendment.

SPEAKER MARVEL: The motion is the adoption of the Kelly amendment to LB 863. All those in favor vote aye, opposed no. Have you all voted? Have you all voted? Okay, record the vote.

CLERK: 13 ayes, 19 nays on the motion to adopt, Mr. President.

SPEAKER MARVEL: The motion lost. Senator Beutler. I am sorry. Let's see...LB 863, what do you wish to do with the bill?

SENATOR BEUTLER: Mr. Speaker, I would move to advance the bill.

SPEAKER MARVEL: The motion is to advance 863 to E & R for Review. All those in favor vote aye, opposed no. We are voting to advance the bill to E & R for Review. Have you all voted?

CLERK: 25 ayes, 0 nays on the motion to advance, Mr. President.